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燕之屋
YAN PALACE

XIAMEN YAN PALACE BIRD'S NEST INDUSTRY CO., LTD.

廈門燕之屋燕窩產業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1497)

INSIDE INFORMATION COMPLETION OF THE H SHARE FULL CIRCULATION

This announcement is made by Xiamen Yan Palace Bird's Nest Industry Co., Ltd. (廈門燕之屋燕窩產業股份有限公司) (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**Inside Information Provisions**").

References are made to the announcements of the Company dated January 24, 2024, March 11, 2024 and November 21, 2024 (together the "**Announcements**") in relation to the proposed implementation of the H Share Full Circulation by the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE H SHARE FULL CIRCULATION

The Board is pleased to announce that on December 20, 2024, an aggregate of 136,580,700 Unlisted Shares has been converted and the converted H Shares will be listed on the Stock Exchange commencing at 9:00 a.m. on December 23, 2024.

SHARE CAPITAL UPON COMPLETION OF THE CONVERSION AND LISTING

The shareholding structure of the Company immediately before and after completion of the Conversion and Listing is set out below:

Class of Shares	Immediately before the completion of the Conversion and Listing		Immediately after the completion of the Conversion and Listing	
	Number of Shares	Approximate percentage of the total number of issued Shares of the Company	Number of Shares	Approximate percentage of the total number of issued Shares of the Company
Unlisted Shares	136,580,700	29.3406%	–	–
H Shares	328,919,300	70.6594%	465,500,000	100%
Total	465,500,000	100%	465,500,000	100%

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Xiamen Yan Palace Bird's Nest Industry Co., Ltd.
廈門燕之屋燕窩產業股份有限公司
HUANG Jian
Chairman and Executive Director

Hong Kong, December 20, 2024

As at the date of this announcement, the Board comprises (i) Mr. HUANG Jian, Mr. ZHENG Wenbin, Mr. LI Youquan and Ms. HUANG Danyan as executive Directors; (ii) Mr. LIU Zhen and Mr. WANG Yalong as non-executive Directors; and (iii) Mr. XIAO Wei, Mr. CHEN Aihua and Mr. LAM Yiu Por as independent non-executive Directors.